

**Charity Registration No. 1134274**

**Company Registration No. 07014954 (England and Wales)**

**MOST MIRA**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

# **MOST MIRA**

## **LEGAL AND ADMINISTRATIVE INFORMATION**

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<b>Trustees</b>	J A L Faint D Stewart R Portelli K Tait M Solakovic-Hadzovic (Appointed 31 March 2020) K F Manocha (Appointed 5 June 2020) V Fifield (Appointed 11 November 2020) J Hahn (Appointed 11 November 2020)
<b>Secretary</b>	A Webb
<b>Charity number</b>	1134274
<b>Company number</b>	07014954
<b>Principal address</b>	54 The Causeway Petersfield Hampshire GU31 4JS
<b>Registered office</b>	54 The Causeway Petersfield Hampshire GU31 4JS
<b>Independent examiner</b>	K M Hilliard ACA FCCA CTA Stephenson Smart & Co 36 Tyndall Court Lynchwood Peterborough Cambridgeshire PE2 6LR

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# **MOST MIRA**

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# **MOST MIRA**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)**

### **FOR THE YEAR ENDED 31 DECEMBER 2020**

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The trustees present their report and financial statements for the year ended 31 December 2020.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

#### **Objectives and activities**

The charity's objects are the promotion of racial and religious harmony by promoting mutual understanding and tolerance through a community festival for young people in Prijedor, Bosnia.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

#### **Achievements and performance**

##### **Development activities and achievements during the year**

In 2020 Most Mira organised the following projects and continued to work on securing the building permit necessary to commence construction of the Peace Centre:

- Symposium: 10th Anniversary Most Mira Festival on Arts and Peacebuilding, 31 January;
- Democracy and Youth, 20-27 September;
- Arts Festival;
- Laboratory of Ideas.

##### **Symposium: 10th Anniversary Most Mira Festival on Arts and Peacebuilding**

A second symposium took place in Sarajevo on 31 January 2020. As the project aimed to celebrate all those who have made our work a success we invited Humanity in Action in Bosnia-Herzegovina, forumZFD and the British Embassy to act as our partners. The schools which participated in our Arts Festival program in 2019 embraced the opportunity to travel to Sarajevo. The symposium started with their students performing 'Romeo and Juliet' in front of schoolchildren from five Sarajevo schools whose attendance was organised by our host, the Centre for Children and Youth Novo Sarajevo. The performance was followed by a panel discussion about the role of drama in building peace in local communities, which enabled our two young facilitators – both former project participants – to speak of their transformational journey with Most Mira. The second panel, on the role of memory in peacebuilding, produced a conversation between experts working for three different peacebuilding projects. The discussion offered a wealth of experiences shared by the panellists who lost family members and who chose to become peace activists and educators. The general consensus among the panellists was that politicians continue to hijack the public space using memory for their own ends rather than to help Bosnia-Herzegovina (BiH) citizens close this chapter and move on. A new approach to dealing with the past needs to focus on building new narratives that recall those events, but release new generations from the burden of war. The symposium was concluded with a lecture about our Peace Centre project.

# **MOST MIRA**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)**

**FOR THE YEAR ENDED 31 DECEMBER 2020**

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### **Democracy and Youth**

This program inspires young people aged between 18 and 30 from the Balkans and internationally who are interested in learning more about the history of the war in Prijedor and in becoming human rights campaigners. In 2020 we had eleven program participants: nine from all regions of BiH and two from Poland. Three additional participants from the UK were unable to attend due to Covid-19 travel restrictions. While the program tended to be predominantly attended by female participants in previous years, it reflected a very satisfactory gender balance in 2020. The program team comprised three Bosnians - all program alumni, while the facilitators came from Prijedor, Belgrade, Sarajevo and The Hague - two facilitators are alumni of Most Mira's Arts Festival (one is also a Democracy and Youth alumnus) and another two are alumni of the Democracy and Youth program. The trustees are particularly pleased that this reflects a step forward in terms of both co-operation between these two programs and capacity building within the organisation. Students participated in workshops designed to expand their understanding of peacebuilding and its challenges, in addition to attending guided site visits in the region. Most Mira offered them a chance to engage in cross-cultural learning, gain experience in the field, and develop their research and public speaking skills through interactive workshops designed to challenge and engage future peacebuilders. The combination of working with activists, survivors, artists and academics meant that they gained a holistic perspective of peacebuilding and how it can work in BiH, which has inspired some to engage in their communities. This holistic approach to understanding democracy and peace building is unique among similar residential programs in the region, as is the fact that we ran this project in the heart of rural Bosnia.

### **Arts Festival**

The project helps young people from communities that are still dominated by bitterness and hatred caused by the Bosnian war to develop the skills they need for civic participation. These young people have been the greatest victims, and their participation helps to slowly break down the barriers created by the war. Most Mira's plan was to run the Arts Festival in September-December 2020, but this had to be cancelled due to the ongoing Covid-19 pandemic.

### **Laboratory of Ideas**

We had hoped to expand our existing activities by introducing a new long-term program called 'Laboratory of Ideas' which aims to reach and influence a much wider and diverse population. Employing a clear focus on bottom-up peacebuilding, this project aims to explore how communities can move beyond and disrupt fixed identities and histories, culminating in a book and a film about local history. Once again however, the development of this project was hindered by the Covid-19 pandemic although we did manage to compile a solid bibliography of published documents (books, articles, etc.). Our aim is to continue searching for new sources of information for this project once the pandemic allows safe access to additional archives.

### **Peace Centre**

The Most Mira Peace Centre, designed by young Bosnian and British architects using the environmentally sustainable method of rammed earth walls, will provide a safe space for young people of all backgrounds to work together on arts and peacebuilding projects. The Centre will be sited in the rural village of Kevljani where there are religiously divided communities and limited employment opportunities for young people. Most Mira's new project engineers worked solidly throughout 2020 to enable a new outline planning permit to be issued in January 2021, and the engineering projects are currently undergoing an independent audit in anticipation of an application for the full building permit.

### **Financial review**

The results for the year and financial position of the charity are shown in the financial statements. The Statement of Financial Activities shows a deficit for the year of £14,786 (2019: surplus of £124,253)

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

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# **MOST MIRA**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)**

**FOR THE YEAR ENDED 31 DECEMBER 2020**

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### **Future plans**

Building on 10 years of project experience and contacts on the ground, Most Mira is moving into a new phase of its development with the establishment of the Academic Advisory Committee, comprising a select group of academics with a proven track record in education, human rights, history, and peacebuilding. The Committee will advise the Most Mira Board of Trustees on matters relating to the development, design, delivery, and evaluation of Most Mira's peacebuilding projects and courses.

### **Structure, governance and management**

The charity is a company limited by guarantee (registered no.: 07014954 governed by its Memorandum and Articles of Association. The company is also registered as a charity with the Charity Commission (registered no.: 1134274).

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

N Andjelic	(Resigned 13 May 2021)
J A L Faint	
S M Macmillan	(Resigned 31 March 2020)
K Pervanic	(Resigned 31 March 2020)
D Stewart	
L N Sumpton	(Resigned 31 March 2020)
R Portelli	
K Tait	
M Solakovic-Hadzovic	(Appointed 31 March 2020)
K F Manocha	(Appointed 5 June 2020)
V Fifield	(Appointed 11 November 2020)
K Segedin	(Appointed 11 November 2020 and resigned 6 January 2021)
J Hahn	(Appointed 11 November 2020)

The Trustees administer the charity and there is no formal procedure for the appointment of Trustees. Trustees are recruited after due procedure and induction training is provided.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £10 in the event of a winding up.

The trustees' report was approved by the Board of Trustees.

**R Portelli**

Trustee

Dated: 14 September 2021

# **MOST MIRA**

## **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

### ***FOR THE YEAR ENDED 31 DECEMBER 2020***

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The trustees, who are also the directors of Most Mira for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# MOST MIRA

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF MOST MIRA

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I report to the trustees on my examination of the financial statements of Most Mira (the charity) for the year ended 31 December 2020.

### **Responsibilities and basis of report**

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



K M Hilliard ACA FCCA CTA

Stephenson Smart & Co  
36 Tyndall Court  
Lynchwood  
Peterborough  
Cambridgeshire  
PE2 6LR

Dated: 15 September 2021



# MOST MIRA

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2020

		Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £	Unrestricted funds 2019 £	Restricted funds 2019 £	Total 2019 £
<b>Income from:</b>							
Donations and legacies	3	587	-	587	334	152,000	152,334
<b>Expenditure on:</b>							
Charitable activities	4	3,027	12,346	15,373	17,395	10,686	28,081
<b>Net (expenditure)/income for the year/ Net movement in funds</b>		(2,440)	(12,346)	(14,786)	(17,061)	141,314	124,253
Fund balances at 1 January 2020		33,430	205,726	239,156	50,491	64,412	114,903
Fund balances at 31 December 2020		30,990	193,380	224,370	33,430	205,726	239,156

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# MOST MIRA

## BALANCE SHEET

AS AT 31 DECEMBER 2020

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	Notes	2020 £	£	2019 £	£
<b>Current assets</b>					
Debtors	7	49,354		33,506	
Cash at bank and in hand		184,282		213,454	
		<u>233,636</u>		<u>246,960</u>	
<b>Creditors: amounts falling due within one year</b>	8	(9,266)		(7,804)	
<b>Net current assets</b>			<u>224,370</u>		<u>239,156</u>
<b>Income funds</b>					
Restricted funds	9		193,380		205,726
Unrestricted funds			30,990		33,430
			<u>224,370</u>		<u>239,156</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2020.

The directors acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 14 September 2021

R Portelli  
Trustee

Company Registration No. 07014954

# **MOST MIRA**

## **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020**

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### **1 Accounting policies**

#### **Charity information**

Most Mira is a private company limited by guarantee incorporated in England and Wales. The registered office is 54 The Causeway, Petersfield, Hampshire, GU31 4JS.

#### **1.1 Accounting convention**

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### **1.2 Going concern**

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### **1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

#### **1.4 Income**

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

#### **1.5 Expenditure**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

#### **1.6 Cash and cash equivalents**

Cash and cash equivalents include cash in hand and deposits held with banks

# MOST MIRA

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

### 1 Accounting policies

(Continued)

#### 1.7 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

#### **Basic financial liabilities**

Basic financial liabilities, including creditors are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

#### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Donations and legacies

	Unrestricted funds	Unrestricted funds	Restricted funds	Total
	2020	2019	2019	2019
	£	£	£	£
Donations and gifts	587	334	152,000	152,334

# MOST MIRA

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

### 4 Charitable activities

	Charitable Expenditure 2020 £	Charitable Expenditure 2019 £
Outreach costs	-	272
Festival costs and local project	-	80
Contractual services	12,850	16,009
Postage, stationery and computer costs	188	216
Meeting room hire	100	532
Travelling and subsistence	567	9,480
Bank charges	303	52
Sundry expenses	405	840
Accountancy	960	600
	<u>15,373</u>	<u>28,081</u>
<b>Analysis by fund</b>		
Unrestricted funds	3,027	17,395
Restricted funds	12,346	10,686
	<u>15,373</u>	<u>28,081</u>

### 5 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

### 6 Employees

There were no employees during the year.

### 7 Debtors

	2020 £	2019 £
<b>Amounts falling due within one year:</b>		
Other debtors	49,354	33,506
	<u>49,354</u>	<u>33,506</u>

The other debtors of £49,354 (2019: £33,506) is owed to the charity by Most Mira Bosnia-Herzegovina. Please refer to Notes 9 and 11.

### 8 Creditors: amounts falling due within one year

	2020 £	2019 £
Accruals and deferred income	9,266	7,804
	<u>9,266</u>	<u>7,804</u>

# MOST MIRA

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

### 9 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds					
	Balance at 1 January 2019	Incoming resources	Resources expended	Balance at 1 January 2020	Resources expended	Balance at 31 December 2020
	£	£	£	£	£	£
Peace Centre	64,412	137,000	(3,000)	198,412	(12,346)	186,066
Theatre Project	-	15,000	(7,686)	7,314	-	7,314
	<u>64,412</u>	<u>152,000</u>	<u>(10,686)</u>	<u>205,726</u>	<u>(12,346)</u>	<u>193,380</u>

The Peace Centre fund has been set up in order to establish a permanent presence in Kevljani, Bosnia-Herzegovina on land that is legally owned by a related charity (Most Mira Bosnia-Herzegovina). The related architects' fees and building works are being funded from the restricted funds of Most Mira United Kingdom, but are currently being capitalised in the financial statements of Most Mira Bosnia-Herzegovina and treated as a related party receivable in the financial statements of Most Mira United Kingdom. As at 31 December 2020, a total of £49,354 (31 December 2019 - £33,506) had been provided to Most Mira Bosnia-Herzegovina for this purpose – refer to Notes 7 and 11. It is envisaged that legal ownership of the Peace Centre will be transferred from Most Mira Bosnia-Herzegovina to Most Mira United Kingdom following completion of the construction and fit-out.

The Theatre Project fund has been set up to run theatre projects for school children and young people in the Prijedor region of Bosnia. The project provides a safe creative space for marginalised rural children who would not otherwise have a voice, and that they are run in a participatory method to allow the children and young people to express their creativity and work collaboratively with peers in a safe, supportive and empowering environment.

### 10 Analysis of net assets between funds

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £	Unrestricted funds 2019 £	Restricted funds 2019 £	Total 2019 £
Fund balances at 31 December 2020 are represented by:						
Current assets/ (liabilities)	<u>30,990</u>	<u>193,380</u>	<u>224,370</u>	<u>33,430</u>	<u>205,726</u>	<u>239,156</u>

# **MOST MIRA**

## **NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

### ***FOR THE YEAR ENDED 31 DECEMBER 2020***

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#### **11 Related party transactions**

##### **Transactions with related parties**

During the year the charity entered into the following transactions with related parties:

In 2020 Most Mira United Kingdom made payments totalling £15,848 (2019: £12,809) for architects' fees and building works related to the construction of the Peace Centre in Kevljani, Bosnia-Herzegovina on behalf of Most Mira Bosnia-Herzegovina, a charity registered in Bosnia-Herzegovina. As at 31 December 2020, a total of £49,354 (31 December 2019: £33,506) was owed to Most Mira United Kingdom by Most Mira Bosnia-Herzegovina.

A number of the Trustees of Most Mira UK are also (or have been) Trustees of Most Mira Bosnia-Herzegovina.